

# Annex to the Market Data Dissemination Agreement Trading Usage

Effective as of 1 January 2025  
Version 1\_8

## **1. General**

- (1) This Annex to the Market Data Dissemination Agreement Trading Usage (the “Annex”) refers to the Market Data Dissemination Agreement Trading Usage and forms an integral part of it.
- (2) Any usage or Onward Dissemination of Information shall be subject to the General Terms and Conditions to the Market Data Dissemination Agreement of Deutsche Börse AG and shall be licensed accordingly.
- (3) In case of any conflict between the provisions set forth in this Annex and those set forth in the Market Data Dissemination Agreement Trading Usage, the provisions of this Annex will prevail; unless explicitly stated otherwise in this Annex.

## **2. Designation as Trading Participant**

- (1) The Customer is ~~participant in~~ admitted to trading on at the Frankfurt Stock Exchange and/or Eurex® Deutschland (hereinafter “~~trading participant~~ Trading Participant”) and receives the Information via one or more of the following trading venues:

- Frankfurter Wertpapierbörse
- Eurex® Deutschland

*(Please mark accordingly).*

- (2) By ticking the respective box, the Customer confirms to Deutsche Börse AG that a respective direct or indirect connection with the relevant trading venue is existing.

## **3. Exemptions**

- (1) For the exclusive usage of Information, except European Energy Exchange Information, within the frame of the provisions of the Exchange Rules for Eurex® Deutschland (Eurex® Exchange Rules)

and/or the Exchange Rules for the Frankfurter Wertpapierbörse (FWB Exchange Rules) the following exemptions shall apply:

Registered traders, registered back-office staff members and registered applications with an individual active User ID or an active electronic Identifier for the Frankfurt Stock Exchange and/or Eurex® Deutschland shall not be subject to:

- a) the remuneration under the Price List to the Market Data Dissemination Agreement of Deutsche Börse AG, and
- b) the reporting and notification obligations under Section 14, 38 and 43 of the General Terms and Conditions to the Market Data Dissemination Agreement of Deutsche Börse AG,

provided that

- i) the Information is used exclusively for own purposes of trading and clearing in accordance with § 21 of the Eurex® Exchange Rules and/or § 112 of the FWB Exchange Rules and
- ii) the Information is sourced from the "Exchange-EDP" of Eurex® Deutschland and/or Frankfurter Wertpapierbörse directly or via a Multi Member Service/ System Provider within the frame of a technical connection agreement with the respective exchange.

(2) Multi Member Service/ System Providers are obliged to conclude a respective License for Onward Dissemination and are required to abide by all rules of the Market Data Dissemination Agreement Trading Usage (e.g. the Subscriber approval as stated in Section 9 of the GTC General Terms and Conditions and the requirement to report each trading participant Trading Participant as stated in the Reporting Guideline).

(3) The use of Information originated at the trading venue of European Energy Exchange, that is accessible for the Customer from the "Exchange-EDP" of Eurex® Deutschland directly or via a Multi Member Service/ System Provider within the frame of a technical connection agreement with the respective party, is subject to the General Terms and Conditions to the Market Data Dissemination Agreement of Deutsche Börse AG and shall be licensed accordingly. For the avoidance of doubts, the exemptions under this Annex do not apply to Information originating from the trading venue of European Energy Exchange

#### **4. Discounts for Trading Participants admitted to trading at the Frankfurt Stock Exchange**

For Trading Participants of the Frankfurt Stock Exchange, a discount is granted on Xetra® Standard Non-Display Licence Fees of the Price List of the Market Data Dissemination Agreement of Deutsche Börse AG for all categories Tier 1 to 3, which corresponds to ~~70~~80% of the current price for category Tier 3, if the trading participant Trading Participant

- a) participates in the Xetra® Liquidity Provider Program (XLPP) of Deutsche Börse AG for own account and at own risk in accordance with Section 1 para 2a of the XLPP Agreement and
- b) for this activity in the instrument basket "DAX stocks" since start of the XLPP Agreement, including the calendar month for which the above-mentioned standard Non-Display Licence Fee is charged, (i) has received a refund of transaction fees for fulfilling requirements for liquidity provision in at least one calendar month, and (ii) has not received such refund in no more than two of the last twelve calendar months.